

HOW TO SCORE MORE MARKS IN ECONOMICS.....

Class -XII

About the Subject

Economics is an interesting subject which is based on day to day life experiences. Economics is about making choices. We make various kinds of choices everyday e.g. How much should I spend on eating out? What's the economical route to work place? What is the right time to buy a vehicle? When should I invest in share market etc. In all these examples we tend to economise our limited resources in order to satisfy our unlimited wants. Economics is a practical subject with lots of technical aspects. Try to link topics you study in economics with such experiences, it will help you to relate easily to the technical aspects of the subject. Economics is a technical subject that requires concentration and consistency. Regular study in a well planned manner with a thorough written practice will surely help you get an extra edge from the examiner.

STEPS FOR AN EFFECTIVE STUDY APPROACH

Education is a process of forming habits. There are certain principles to be observed to achieve this.

- * **Planning and Discipline:** Make your time table and ensure that you follow it. Select a time to study when you can concentrate the best. Self study in particular is necessary for being conversant with application based questions in Economics.
- * **Make notes:** Notes will help you to read, understand and revise the topics. These should be the condensed form of the matter studied. The notes can be taken while attending classroom sessions, while self studying or while revising.
- * **Practising schedules and diagrams:-** Content of syllabus in economics involves use of schedules and diagrams while explaining various theories and models. Ensure a lot of practice of these tables and diagrams. Chapter wise preparation of schedules and diagrams will be a very good material ready with you while preparing for class tests and examination.

- * **General Knowledge:** Apart from theoretical knowledge of textbook, macroeconomics needs updates on ongoing issues in the government sector as well as on new surveys, researches etc., for which, you have to keep monitoring news and newspapers as & when possible. This will help you to evaluate value based questions well.
- * **Analogy:** Microeconomics revolves around demand and supply which are just two faces of a coin. Similarly, the concept of MP, AP, MR, AR are analogous. While preparing your lesson, you need to identify such analogies which would help better comprehension of the concepts.
- * **Positive Approach:** Self determination is the key to achieve success in examination. Do not create a phobia of examination. Believe in yourself and prepare well. If you have been regular with your class tests and school term exams, you do not have to worry for Board exams.

GUIDELINES FOR ATTEMPTING BOARD EXAMINATION

Economics in words coupled with accuracy is the key to do well in economics paper for class XII Board examination. This subject is technical in nature and requires thorough preparation if you want a good grade.

- * **Concept Clearance**
As a technical subject, it requires hard work and clarification of concepts on economic theories, concepts and national income aggregates since it involves theory and mathematical elements. Repeated practice and skillful learning will sure fetch you good marks.
- * **Ready Reckoner**
Try to put what all you have learnt in words by making a small note of it. For example prepare a flow chart of the respective chapter. It would help you to track down the points on the subject. Keep a separate data of formulas. Write description and derivations of the formulas. Time yourself and solve problems repeatedly as this increases your accuracy and speed.
- * **Length of Answers**

Answers should be brief and to the point and the given word limits should be adhered to as far as possible. One marker question should be answered in one sentence or in one word, as the case may be. A three marks question is to be answered in about 60 words. A four marks question is to be answered in about 70 words. A six marks question is to be answered in about 100 words. The word limit is not applicable to numerical questions.

* **Use of Schedules and Diagrams**

In some of the questions it is explicitly stated that schedules and diagrams should be used. Schedules and diagrams support the explanation of those questions which represent tendencies of certain theories in economics. These enable students to move from easy to difficult propositions.

* **Good hold on numericals**

Numericals comprise of nearly 25% of the entire paper which can be completed easily within half an hour. Typical problems include completing the table involving MC, TC, TFC, TVC, AR, MR, AP, MP etc., elasticity of demand and supply, calculating national income etc. With adequate practice, these can be perfected. Be careful about numbers. Small mistakes in figures lead you to a wrong calculation.

* **Reference to Sample and last year's questions papers**

It is advisable to solve the old and new sample question papers and previous year's All India, Delhi and foreign CBSE question papers. It helps to keep a track of the number of questions raised from a topic and the approximate marks assigned on the topic.

* **Written Practice**

Economics is more of a theory paper, practice in writing to increase your writing speed. It is required to revise all chapters twice before final exam. Make sure you have remembered all important concepts and formulas.

* **Certain tips while attempting question paper:**

- Make maximum use of reading time of 15 minutes given.
- Attempt your question paper in serial wise order (Ascending or Descending).

- Be careful while solving numerical questions as it requires stepwise marking.
- Must mention “Other things being equal” while stating law of demand or law of supply.
- Use a tabular form while attempting questions of difference between any two given concepts.
- Label the diagram for x-axis and y-axis carefully.
- Write the formulae for each aggregate required.

As Winston Churchill has observed

“Continuous effort not strength or intelligence is the key to unlocking our potential.”

So put in your best efforts and if you be regular in studies, there is no reason why you cannot achieve a target of 90 plus.

Wishing you all the very best.....

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